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Yeelirrie Uranium Project Receives Federal Environmental Approval

April 24, 2019

Cameco Australia has received notice that the Australian Federal Department of Environment and Energy has granted environmental approval for the Yeelirrie uranium project, located in the remote Northern Goldfields region of Western Australia.

This follows the decision by the State Government of Western Australia to approve the project in January of 2017.

“We welcome this decision,” said Simon Williamson, General Manager of Cameco Australia. “This has been a rigorous and extensive environmental assessment process, and we have worked with the Department over the two-year process to demonstrate how we will reduce and manage any environmental risks.”

Both the state and federal approvals include comprehensive conditions to ensure that people and the environment remain protected and the project is responsibly managed.

“While we are happy to have this approval in place, current market conditions are challenging and we expect them to remain so in the near term,” said Williamson.

Any decisions to advance Cameco Australia’s projects in Western Australia will depend upon market conditions.

Profile

Cameco Australia Pty Ltd., a subsidiary of Cameco Corporation, has been exploring for uranium in Australia since 1996 and is involved in a number of projects across the country, including two of Australia’s largest undeveloped uranium deposits, Kintyre and Yeelirrie. Cameco is one of the world’s largest providers of uranium fuel. Cameco’s competitive position is based on its controlling ownership of the world’s largest high-grade reserves and low-cost operations. Cameco’s uranium products are used to generate clean electricity in nuclear power plants around the world. Cameco’s shares trade on the Toronto and New York stock exchanges. Cameco’s head office is in Saskatoon, Saskatchewan, Canada.

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